



GST & Income Tax

- GSTAT appeal filing deadline has been extended till 31 July 2026 for all cases where the adjudication order was communicated on or before 1 May 2026, providing additional time to taxpayers for filing appeals before the Tribunal.
- CBDT has released Version 1.1 of the ITR-3 Schema Change Document, revising the JSON schema originally issued on 18 June 2026. Taxpayers and software developers should ensure compatibility with the updated schema before filing returns.
- CBIC has clarified that proceedings validly initiated by the earlier jurisdictional GST officer remain legally valid even after transfer of jurisdiction. However, all subsequent adjudication, implementation and appellate proceedings shall be handled by the new jurisdictional officer.
- The Supreme Court has quashed reassessment proceedings where the alleged Long-Term Capital Gain exemption was never claimed by the taxpayer, holding that reopening based on factually incorrect assumptions is legally unsustainable.

Corporate Law and Insolvency

- MCA has extended the due date for filing Form DPT-3 without additional fees till 31 July 2026 following restoration activities after the MCA21 data centre incident.
- The Ministry of Corporate Affairs has also extended the validity of reserved company names and e-form resubmissions till 10 July 2026, providing relief to stakeholders affected by system disruptions.
- IBBI has amended the Corporate Insolvency Resolution Process (CIRP) Regulations by strengthening creditor oversight, improving transparency in CIRP costs and enhancing accountability during insolvency proceedings.

FSSAI & Food Regulatory Enforcement

- FSSAI has officially notified the national Vegan Logo and standards for vegan food products, enabling consumers to identify compliant products while requiring Food Business Operators to satisfy prescribed regulatory conditions before making vegan claims.
- Food Safety authorities in Gujarat have initiated enforcement action against an unlicensed spice manufacturer, seizing adulterated food products valued at approximately ₹1.11 crore for violations of food safety laws.
- FSSAI has initiated regulatory action following the ammonia gas leakage incident at a seafood processing unit in Tamil Nadu, reinforcing the importance of food safety, worker protection and emergency response protocols.

International Trade, Customs & DGFT

- DGFT has extended the eligibility period under Component-II of the RELIEF Intervention Scheme under the Export Promotion Mission till 30 September 2026, providing continued support to

exporters affected by logistics disruptions arising from the West Asia crisis.

- DGFT has amended the import policy under Chapters 74 and 76 of ITC (HS), 2022 by permitting registration under the Non-Ferrous Metal Import Monitoring System (NFMIMS) up to the stage of final Customs clearance.
- CBIC has introduced a Green Channel mechanism for expedited Customs clearance of pollution response equipment and materials required during oil and hazardous substance spill emergencies.
- CBIC has extended the validity of Customs exemption under Notification No. 13/2026-Customs till 15 July 2026, allowing eligible importers to continue availing the notified exemption.
- CBIC has revised tariff values applicable to specified imported goods including crude palm oil, palmolein, soybean oil, brass scrap, gold and silver, effective from 1 July 2026.

Banking, RBI, and FEMA

- RBI has revised the application process and indicative checklist for voluntary surrender of Certificate of Registration by NBFCs and HFCs through the PRAVAAH portal while clarifying that regulatory compliance shall continue until formal cancellation is approved.
- RBI has strengthened customer protection against digital payment frauds by expanding the framework on limiting customer liability, prescribing faster complaint resolution timelines and introducing compensation provisions for specified small-value fraudulent electronic transactions with effect from 1 January 2027.
- RBI has issued the Trade Receivables Discounting System (TReDS) Directions, 2026, simplifying MSME onboarding requirements and rationalising the regulatory framework governing TReDS platforms.
- RBI has issued comprehensive Master Directions on Authorisation to Operate Payment Systems, consolidating existing regulatory instructions relating to authorisation, capital requirements, perpetual validity and voluntary surrender.
- RBI has withdrawn obsolete FEMA circulars issued since 1 June 2000 as part of its regulatory rationalisation exercise and advised Authorised Persons to rely upon the updated regulatory framework.

Labour & Employment

- Digital platforms have been directed to register gig workers on the e-Shram portal, furthering the Government's objective of extending social security benefits to platform-based workers.
- Employers should review compliance with the Worker Re-skilling Fund provisions under the Industrial Relations Code, 2020, including contribution of 15 days' last drawn wages for every retrenched worker, wherever applicable.

Compliance Calendar (Upcoming)			
Date	Compliance Form / Action	Applicable To	Status / Remarks
07-07-2026	TDS / TCS Deposit	All Tax Deductors / Collectors	Due date for deposit of tax deducted/collected for the month of June 2026
10-07-2026	GSTR-7 & 8	Tax Deductors under GST / E-commerce Operators respectively	Monthly return for the month of June 2026.
10-07-2026	Company Names & Resubmissions	Corporate Stakeholders	Extended Deadline: Relief extension for the validity of reserved company names and e-form resubmissions due to MCA21 system disruptions.
11-07-2026	GSTR-1 (Monthly)/ IFF (GSTR-1)	Monthly GST Taxpayers (Turnover > ₹5 Cr or non-QRMP)	Outward supply details for the month of June 2026
13-07-2026	GSTR-1 (Quarterly) / GSTR-6	QRMP Scheme Taxpayers / ISD respectively	Quarterly filing for Q1 (April to June 2026) / Invoice Furnishing Facility for June 2026 / Return for the month of June 2026. respectively
15-07-2026	MCA Amnesty Scheme (CCFS-2026)	All Defaulting Companies	Final deadline to file pending legacy ROC forms with a 90% waiver on late fees.
15-07-2026	PF/ESI Payment	EPF/ESI Registered Employers	Deposit of Provident Fund / ESI contributions and ECR filing for June 2026.
15-07-2026	TDS Certificate (Form 16/16A)	Employers / Deductors	Issue of quarterly TDS certificates for the quarter ended 30th June 2026.
15-07-2026	Customs Exemption Validity	Eligible Importers	Extended validity window to continue availing exemptions under Notification No. 13/2026-Customs

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